

# HJH REAL TOKEN QUARTERLY REPORT

## HJH REAL Token

Prepared and Published 11/1/2023

### Forecasted Net Operating Income (NOI) for 12-Mo. Period (10/1/23 - 9/30/24)

\$33,865,600.26

### Real Estate Assets and Income (REAL)

|                                                 | As of 10/1/2023   |             | REAL      |
|-------------------------------------------------|-------------------|-------------|-----------|
| Purchase Price of Assets (PPOA)                 | \$ 453,041,235.00 | NOIM (1x)   | 0.9271885 |
| Disposition (DI)                                | \$ 15,461,924.00  | NOIM (2x)   | 0.9896920 |
| Net Operating Income (NOI)                      | \$ 33,865,600.26  | NOIM (5x)   | 1.1772024 |
| Tokens in Circulation (T in C)                  | 541,819,439.33    | NOIM (10x)  | 1.4897198 |
|                                                 |                   | NOIM (20x)  | 2.1147546 |
|                                                 |                   | NOIM (50x)  | 3.9898590 |
|                                                 |                   | NOIM (100x) | 7.1150330 |
| <b>PPOA + DI + (NOI x NOIM) / T in C = REAL</b> |                   |             |           |

### 3Q23 Acquisition Activity

\$ 5,400,000.00

### 3Q23 Disposition Activity

\$ 3,530,769.00

### Market Price at 9/30/2023 (Sushiswap)

\$0.9477325 (NOIM = 1.33)

Market Price at 6/30/2023 (Sushiswap)

\$0.9477325 (NOIM = 1.39)

### Market Price at 9/30/2023 (Uniswap)

\$0.9431107 (NOIM = 1.25)

Market Price at 6/30/2023 (Uniswap)

\$0.9431107 (NOIM = 1.31)

### Proof of Volume

|                                  | As of 10/1/2023 |                       |
|----------------------------------|-----------------|-----------------------|
| Volume                           | 610,844,622.86  |                       |
| Proof of Volume Constant (POVC)  | 5,764,801.00    | (7 x 7 <sup>7</sup> ) |
| Volume / POVC (Minimum \$0.0001) | \$1.0596109     |                       |

# 5,096,210.11

Number of Token Released from 3Q23 Activity

(Date of Release: 11/1/23 - using Proof of Volume Price)

# HJH REAL TOKEN FORECASTED NET OPERATING INCOME (NOI)

| Asset                                     | Income                  | Expenses                | NOI                     |
|-------------------------------------------|-------------------------|-------------------------|-------------------------|
| AK & B Ashland, LLC                       | \$ 513,507.93           | \$ 185,000.00           | \$ 328,507.93           |
| AK & B Beacon Center, LLC                 | \$ 1,402,135.57         | \$ 615,000.00           | \$ 787,135.57           |
| EL2 Mishawaka, LLC                        | \$ 802,679.40           | \$ 358,193.00           | \$ 444,486.40           |
| Grow Scale 1, LLC                         | \$ 1,863,348.72         | \$ 1,092,125.06         | \$ 771,223.66           |
| Herradura Bay Property Group, LLC         | \$ 1,121,085.19         | \$ 644,237.00           | \$ 476,848.19           |
| HJH Anderson Enterprise LLC               | \$ 748,203.96           | \$ 316,146.00           | \$ 432,057.96           |
| HJH Arlington Green Oaks LLC              | \$ 556,483.32           | \$ -                    | \$ 556,483.32           |
| HJH Ashland 1, LLC                        | \$ 1,365,670.99         | \$ 543,208.08           | \$ 822,462.91           |
| HJH Ashtabula 1, LLC                      | \$ 237,939.96           | \$ 75,745.18            | \$ 162,194.78           |
| HJH Avon 1, LLC                           | \$ 768,468.71           | \$ 227,585.43           | \$ 540,883.28           |
| HJH Bedford 1, LLC                        | \$ 3,653,209.20         | \$ 1,284,165.12         | \$ 2,369,044.08         |
| HJH Beef A Roo PKG2 LLC                   | \$ 553,892.42           | \$ -                    | \$ 553,892.42           |
| HJH Belton Markey LLC                     | \$ 276,787.50           | \$ -                    | \$ 276,787.50           |
| HJH Blue Spring Hwy 7 LLC                 | \$ 230,154.15           | \$ -                    | \$ 230,154.15           |
| HJH Branson Cross Creek LLC               | \$ 134,750.00           | \$ -                    | \$ 134,750.00           |
| HJH Chesterfield 1, LLC                   | \$ 2,227,859.99         | \$ 857,384.71           | \$ 1,370,475.27         |
| HJH Columbus 1, LLC                       | \$ 1,047,815.27         | \$ 1,148,388.21         | \$ (100,572.94)         |
| HJH DeSoto Belt Line LLC                  | \$ 276,787.50           | \$ -                    | \$ 276,787.50           |
| HJH Dyson 1, LLC                          | \$ 462,643.73           | \$ 218,846.59           | \$ 243,797.14           |
| HJH Georgia 1, LLC                        | \$ 643,363.39           | \$ 248,324.62           | \$ 395,038.77           |
| HJH Granbury Paluxy LLC                   | \$ 641,630.04           | \$ -                    | \$ 641,630.04           |
| HJH Growth Columbus Busch LLC             | \$ 778,234.27           | \$ 457,971.99           | \$ 320,262.28           |
| HJH Hibbing 1, LLC                        | \$ 324,576.79           | \$ 100,235.00           | \$ 224,341.79           |
| HJH Hibbing 2, LLC                        | \$ 300,165.76           | \$ 105,050.31           | \$ 195,115.45           |
| HJH Houston 1, LLC                        | \$ 3,599,477.97         | \$ 1,677,612.89         | \$ 1,921,865.08         |
| HJH Hutchinson 1, LLC                     | \$ -                    | \$ 39,297.85            | \$ (39,297.85)          |
| HJH Independence 1, LLC                   | \$ 3,018,732.75         | \$ 1,039,949.00         | \$ 1,978,783.75         |
| HJH Indiana 1, LLC                        | \$ 857,341.24           | \$ 320,807.00           | \$ 536,534.24           |
| HJH Indy 1, LLC                           | \$ 1,212,583.12         | \$ 711,585.56           | \$ 500,997.56           |
| HJH Iowa 1, LLC                           | \$ 1,664,144.88         | \$ 427,132.26           | \$ 1,237,012.62         |
| HJH Lafayette 1, LLC                      | \$ 1,506,424.99         | \$ 596,788.82           | \$ 909,636.17           |
| HJH Mason 1, LLC                          | \$ 1,630,062.70         | \$ 724,040.72           | \$ 906,021.98           |
| HJH Noel 1, LLC                           | \$ -                    | \$ 7,468.19             | \$ (7,468.19)           |
| HJH Novi 13 Mile LLC                      | \$ 482,119.09           | \$ 136,500.00           | \$ 345,619.09           |
| HJH Odessa 1, LLC                         | \$ 404,970.00           | \$ -                    | \$ 404,970.00           |
| HJH Opportunity Fund 1, LLC               | \$ 70,963.46            | \$ 47,024.03            | \$ 23,939.43            |
| HJH Pascagoula Jackson LLC                | \$ 441,739.61           | \$ 173,011.00           | \$ 268,728.61           |
| HJH Petoskey 1, LLC                       | \$ 693,822.61           | \$ 257,155.00           | \$ 436,667.61           |
| HJH Premium Abilene 10th Street LLC       | \$ 212,128.15           | \$ -                    | \$ 212,128.15           |
| HJH Premium Abilene Pioneer LLC           | \$ 212,128.15           | \$ -                    | \$ 212,128.15           |
| HJH Premium Branson-W Hwy 13 LLC          | \$ 154,000.00           | \$ -                    | \$ 154,000.00           |
| HJH Premium Carrollton Hebron LLC         | \$ 293,562.50           | \$ -                    | \$ 293,562.50           |
| HJH Premium Conroe Davis LLC              | \$ 506,479.26           | \$ -                    | \$ 506,479.26           |
| HJH Premium Grand Prairie Hospital LLC    | \$ 4,026,666.64         | \$ -                    | \$ 4,026,666.64         |
| HJH Premium Harrison Hwy 62 LLC           | \$ 251,625.00           | \$ -                    | \$ 251,625.00           |
| HJH Premium Houston Eldridge LLC          | \$ 516,879.81           | \$ -                    | \$ 516,879.81           |
| HJH Premium Irving MacArthur LLC          | \$ 720,043.52           | \$ -                    | \$ 720,043.52           |
| HJH Premium Missouri City Hwy6 LLC        | \$ 538,941.48           | \$ -                    | \$ 538,941.48           |
| HJH Premium PPRG Leb32 SB933 Marion38 LLC | \$ 279,546.40           | \$ -                    | \$ 279,546.40           |
| HJH Premium Spring Cypress LLC            | \$ 506,479.26           | \$ -                    | \$ 506,479.26           |
| HJH Premium Springfield Kearney LLC       | \$ 211,777.52           | \$ -                    | \$ 211,777.52           |
| HJH Rockville 1, LLC                      | \$ -                    | \$ 18,729.35            | \$ (18,729.35)          |
| HJH Sharonville 1, LLC                    | \$ 259,818.47           | \$ 426,436.32           | \$ (166,617.85)         |
| HJH Sikeston 1, LLC                       | \$ 521,133.40           | \$ 160,099.39           | \$ 361,034.01           |
| HJH Southfield 2, LLC                     | \$ 875,721.41           | \$ 611,034.00           | \$ 264,687.41           |
| HJH Springfield 1, LLC                    | \$ 447,080.08           | \$ 248,675.63           | \$ 198,404.45           |
| HJH St Joseph Belt LLC                    | \$ 269,540.08           | \$ -                    | \$ 269,540.08           |
| HJH Talladega 1, LLC                      | \$ 161,038.12           | \$ 51,151.67            | \$ 109,886.45           |
| HJH Terre Haute Poplar LLC                | \$ 1,122,162.06         | \$ 575,876.00           | \$ 546,286.06           |
| HJH Toledo 1, LLC - JJ                    | \$ 414,196.84           | \$ 163,141.75           | \$ 251,055.09           |
| HJH Toledo 1, LLC - NTS                   | \$ 141,052.12           | \$ 73,164.00            | \$ 67,888.12            |
| HJH Watauga Denton LLC                    | \$ 545,187.50           | \$ -                    | \$ 545,187.50           |
| HJH Way North 1, LLC                      | \$ 234,999.96           | \$ -                    | \$ 234,999.96           |
| HJH Wichita 2, LLC                        | \$ 659,977.08           | \$ 410,066.00           | \$ 249,911.08           |
| HJH Wichita 3, LLC                        | \$ 1,752,427.19         | \$ 1,108,415.18         | \$ 644,012.01           |
|                                           | <b>\$ 52,348,368.18</b> | <b>\$ 18,482,767.92</b> | <b>\$ 33,865,600.26</b> |

## HJH REAL TOKEN REAL ESTATE ACTIVITY

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### 3Q23 Acquisition Activity

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| Acquisition                                     | Date      | Purchase Price         |
|-------------------------------------------------|-----------|------------------------|
| HJH Beef A Roo PKG2 LLC (Joplin - Rangeline Rd) | 8/24/2023 | \$ 2,700,000.00        |
| HJH Beef A Roo PKG2 LLC (Joplin - Main St)      | 8/24/2023 | \$ 2,700,000.00        |
|                                                 |           | <b>\$ 5,400,000.00</b> |

### 3Q23 Disposition Activity

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| Disposition                                                                   | Date      | Sales Price            |
|-------------------------------------------------------------------------------|-----------|------------------------|
| HJH Premium Springfield Chestnut LLC<br><i>Acquisition Price: \$3,000,000</i> | 9/29/2023 | \$ 3,530,769.00        |
|                                                                               |           | <b>\$ 3,530,769.00</b> |