

HJH REAL TOKEN QUARTERLY REPORT

HJH REAL Token

Prepared and Published 8/1/2023

Forecasted Net Operating Income (NOI) for 12-Mo. Period (7/1/23 - 6/30/24)

\$33,235,899.86

Real Estate Assets and Income (REAI)

	As of 7/1/2023	NOIM (1x)	REAI
Purchase Price of Assets (PPOA)	\$ 447,641,235.00	NOIM (2x)	0.9856927
Disposition (DI)	\$ 14,931,155.00	NOIM (5x)	1.1714639
Net Operating Income (NOI)	\$ 33,235,899.86	NOIM (10x)	1.4810825
Tokens in Circulation (T in C)	536,723,229.22	NOIM (20x)	2.1003197
		NOIM (50x)	3.9580314
PPOA + DI + (NOI x NOIM) / T in C = REAI		NOIM (100x)	7.0542175

2Q23 Acquisition Activity

\$ 8,800,000.00

2Q23 Disposition Activity

\$ 5,999,999.00

Market Price at 6/30/2023 (Sushiswap)

\$0.9477325 (NOIM = 1.39)

Market Price at 3/31/2023 (Sushiswap)

\$0.9477325 (NOIM = 1.51)

Market Price at 6/30/2023 (Uniswap)

\$0.9431107 (NOIM = 1.31)

Market Price at 3/31/2023 (Uniswap)

\$0.9431107 (NOIM = 1.44)

Proof of Volume

	As of 7/1/2023	
Volume	602,423,596.68	
Proof of Volume Constant (POVC)	5,764,801.00	(7 x 7 ⁷)
Volume / POVC (Minimum \$0.0001)	\$1.0450033	

8,421,026.18

Number of Token Released from 2Q23 Activity

(Date of Release: 8/1/23 - using Proof of Volume Price)

HJH REAL TOKEN FORECASTED NET OPERATING INCOME (NOI)

Asset	Income	Expenses	NOI
AK & B Ashland, LLC	\$ 500,480.40	\$ 259,049.47	\$ 241,430.93
AK & B Beacon Center, LLC	\$ 1,441,077.74	\$ 489,629.96	\$ 951,447.78
EL2 Mishawaka, LLC	\$ 798,048.15	\$ 358,193.00	\$ 439,855.15
Grow Scale 1, LLC	\$ 1,994,728.33	\$ 1,092,125.06	\$ 902,603.27
Herradura Bay Property Group, LLC	\$ 1,069,092.62	\$ 644,237.00	\$ 424,855.62
HJH Anderson Enterprise LLC	\$ 745,162.08	\$ 316,146.00	\$ 429,016.08
HJH Arlington Green Oaks LLC	\$ 553,719.33	\$ -	\$ 553,719.33
HJH Ashland 1, LLC	\$ 1,364,039.08	\$ 543,208.08	\$ 820,831.00
HJH Ashtabula 1, LLC	\$ 237,939.96	\$ 75,745.18	\$ 162,194.78
HJH Avon 1, LLC	\$ 717,213.18	\$ 227,585.43	\$ 489,627.75
HJH Bedford 1, LLC	\$ 3,652,616.04	\$ 1,284,165.12	\$ 2,368,450.92
HJH Belton Markey LLC	\$ 275,426.25	\$ -	\$ 275,426.25
HJH Blue Spring Hwy 7 LLC	\$ 229,016.64	\$ -	\$ 229,016.64
HJH Branson Cross Creek LLC	\$ 77,000.00	\$ -	\$ 77,000.00
HJH Chesterfield 1, LLC	\$ 2,175,232.71	\$ 857,384.71	\$ 1,317,847.99
HJH Columbus 1, LLC	\$ 1,446,531.74	\$ 1,148,388.21	\$ 298,143.53
HJH DeSoto Belt Line LLC	\$ 275,426.25	\$ -	\$ 275,426.25
HJH Dyson 1, LLC	\$ 439,352.26	\$ 218,846.59	\$ 220,505.67
HJH Georgia 1, LLC	\$ 668,417.23	\$ 248,324.62	\$ 420,092.61
HJH Granbury Paluxy LLC	\$ 638,464.11	\$ -	\$ 638,464.11
HJH Growth Columbus Busch LLC	\$ 712,171.61	\$ 435,471.99	\$ 276,699.62
HJH Hibbing 1, LLC	\$ 323,962.36	\$ 100,235.00	\$ 223,727.36
HJH Hibbing 2, LLC	\$ 310,153.12	\$ 105,050.31	\$ 205,102.81
HJH Houston 1, LLC	\$ 3,590,806.20	\$ 1,677,612.89	\$ 1,913,193.31
HJH Hutchinson 1, LLC	\$ -	\$ 39,297.85	\$ (39,297.85)
HJH Independence 1, LLC	\$ 3,019,833.29	\$ 1,039,949.00	\$ 1,979,884.29
HJH Indiana 1, LLC	\$ 747,134.82	\$ 320,807.00	\$ 426,327.82
HJH Indy 1, LLC	\$ 1,202,637.35	\$ 711,585.56	\$ 491,051.79
HJH Iowa 1, LLC	\$ 1,614,491.06	\$ 427,132.26	\$ 1,187,358.80
HJH Lafayette 1, LLC	\$ 1,451,588.13	\$ 596,788.82	\$ 854,799.31
HJH Mason 1, LLC	\$ 1,677,012.33	\$ 724,040.72	\$ 952,971.61
HJH Noel 1, LLC	\$ -	\$ 7,468.19	\$ (7,468.19)
HJH Novi 13 Mile LLC	\$ 481,032.52	\$ 168,721.00	\$ 312,311.52
HJH Odessa 1, LLC	\$ 404,970.00	\$ -	\$ 404,970.00
HJH Opportunity Fund 1, LLC	\$ 70,963.46	\$ 47,024.03	\$ 23,939.43
HJH Pascagoula Jackson LLC	\$ 442,368.57	\$ 173,011.00	\$ 269,357.57
HJH Petoskey 1, LLC	\$ 692,959.48	\$ 257,155.00	\$ 435,804.48
HJH Premium Abilene 10th Street LLC	\$ 211,076.26	\$ -	\$ 211,076.26
HJH Premium Abilene Pioneer LLC	\$ 210,375.00	\$ -	\$ 210,375.00
HJH Premium Branson-W Hwy 13 LLC	\$ 88,000.00	\$ -	\$ 88,000.00
HJH Premium Carrollton Hebron LLC	\$ 292,118.75	\$ -	\$ 292,118.75
HJH Premium Conroe Davis LLC	\$ 503,984.28	\$ -	\$ 503,984.28
HJH Premium Grand Prairie Hospital LLC	\$ 4,006,666.63	\$ -	\$ 4,006,666.63
HJH Premium Harrison Hwy 62 LLC	\$ 250,387.50	\$ -	\$ 250,387.50
HJH Premium Houston Eldridge LLC	\$ 514,333.62	\$ -	\$ 514,333.62
HJH Premium Irving MacArthur LLC	\$ 716,467.13	\$ -	\$ 716,467.13
HJH Premium Missouri City Hwy6 LLC	\$ 536,286.60	\$ -	\$ 536,286.60
HJH Premium PPRG Leb32 SB933 Marion38 LLC	\$ 278,157.94	\$ -	\$ 278,157.94
HJH Premium Spring Cypress LLC	\$ 503,984.28	\$ -	\$ 503,984.28
HJH Premium Springfield Chestnut LLC	\$ 250,387.50	\$ -	\$ 250,387.50
HJH Premium Springfield Kearney LLC	\$ 210,375.00	\$ -	\$ 210,375.00
HJH Rockville 1, LLC	\$ -	\$ 18,729.35	\$ (18,729.35)
HJH Sharonville 1, LLC	\$ 259,022.49	\$ 426,436.32	\$ (167,413.83)
HJH Sikeston 1, LLC	\$ 520,995.98	\$ 160,099.39	\$ 360,896.59
HJH Southfield 2, LLC	\$ 648,100.69	\$ 611,034.00	\$ 37,066.69
HJH Springfield 1, LLC	\$ 470,581.64	\$ 248,675.63	\$ 221,906.01
HJH St Joseph Belt LLC	\$ 146,007.07	\$ -	\$ 146,007.07
HJH Talladega 1, LLC	\$ 212,914.20	\$ 51,151.67	\$ 161,762.53
HJH Terre Haute Poplar LLC	\$ 1,081,970.13	\$ 575,876.00	\$ 506,094.13
HJH Toledo 1, LLC - JJ	\$ 423,921.84	\$ 163,141.75	\$ 260,780.09
HJH Toledo 1, LLC - NTS	\$ 140,804.62	\$ 73,164.00	\$ 67,640.62
HJH Watauga Denton LLC	\$ 542,506.25	\$ -	\$ 542,506.25
HJH Way North 1, LLC	\$ 234,999.96	\$ -	\$ 234,999.96
HJH Wichita 2, LLC	\$ 683,859.44	\$ 457,066.00	\$ 226,793.44
HJH Wichita 3, LLC	\$ 1,744,715.01	\$ 1,108,415.18	\$ 636,299.83
	\$ 51,724,068.21	\$ 18,488,168.35	\$ 33,235,899.86

HJH REAL TOKEN REAL ESTATE ACTIVITY

2Q23 Acquisition Activity

Acquisition	Date	Purchase Price
HJH Novi 13 Mile LLC	4/25/2023	\$ 3,000,000.00
HJH Arlington Green Oaks LLC	5/25/2023	\$ 5,800,000.00
		\$ 8,800,000.00

2Q23 Disposition Activity

Disposition	Date	Sales Price
HJH Dallas Wheatland LLC	6/22/2023	\$ 5,999,999.00
<i>Acquisition Price: \$4,800,000</i>		
		\$ 5,999,999.00