

PREPARED AND PUBLISHED 11/1/2022

**Forecasted Net Operating Income (NOI)  
for 12-Mo. Period (10/1/22 - 9/30/23)** \$32,188,276.73

<b>Real Estate Assets and Income (REAI)</b>	<u>As of 10/1/2022</u>		<b>REAI</b>
Purchase Price of Assets (PPOA)	\$ 392,111,235.00	NOIM (1x)	0.8970154
Disposition (DI)	\$ 6,762,051.00	NOIM (2x)	0.9639974
Net Operating Income (NOI)	\$ 32,188,276.73	NOIM (5x)	1.1649435
Tokens in Circulation (T in C)	\$ 480,550,908.46	NOIM (10x)	1.4998537
		NOIM (20x)	2.1696740
		NOIM (50x)	4.1791350
<b>PPOA + DI + (NOI x NOIM) / T in C = REAI</b>		NOIM (100x)	7.5282366

**3Q22 Acquisition Activity** \$ 3,300,000.00

**3Q22 Disposition Activity** \$ -

<b>Market Price at 9/30/2022 (Sushiswap)</b>	\$0.9477325	(NOIM = 1.76)
Market Price at 6/30/2022 (Sushiswap)	\$0.9466673	(NOIM = 1.76)
<b>Market Price at 9/30/2022 (Uniswap)</b>	\$0.9420837	(NOIM = 1.67)
Market Price at 6/30/2022 (Uniswap)	\$0.9371598	(NOIM = 1.62)

**Proof of Volume**

	<u>As of 10/1/2022</u>	
Volume	551,221,038.57	
Proof of Volume Constant (POVC)	5,764,801.00	(7 x 7 <sup>7</sup> )
<b>Volume / POVC (Minimum \$0.0001)</b>	<b>\$0.9561840</b>	

# 3,451,218.65

**Number of Token Mined from 3Q22 Activity**

(Mining Event Occurred on 11/1/22 using Proof of Volume Price)

# HJH REAL TOKEN FORECASTED NET OPERATING INCOME (NOI)



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	Income	Expenses	NOI
AK & B Ashland, LLC	\$ 587,703.60	\$ 200,565.00	\$ 387,138.60
AK & B Beacon Center, LLC	\$ 1,458,758.44	\$ 590,463.00	\$ 868,295.44
EL2 Mishawaka, LLC	\$ 786,221.70	\$ 358,193.00	\$ 428,028.70
Grow Scale 1, LLC	\$ 1,939,107.56	\$ 1,081,736.00	\$ 857,371.56
Herradura Bay Property Group, LLC	\$ 1,414,829.87	\$ 547,178.00	\$ 867,651.87
HJH Anderson Enterprise LLC	\$ 736,155.72	\$ 316,146.00	\$ 420,009.72
HJH Ashland 1, LLC	\$ 1,286,523.20	\$ 392,737.00	\$ 893,786.20
HJH Ashtabula 1, LLC	\$ 224,919.96	\$ 79,210.00	\$ 145,709.96
HJH Avon 1, LLC	\$ 715,499.74	\$ 198,787.00	\$ 516,712.74
HJH Bedford 1, LLC	\$ 3,323,829.64	\$ 1,004,846.00	\$ 2,318,983.64
HJH Chesterfield 1, LLC	\$ 2,170,042.85	\$ 820,062.00	\$ 1,349,980.85
HJH Columbus 1, LLC	\$ 2,193,841.96	\$ 1,179,992.00	\$ 1,013,849.96
HJH Dyson 1, LLC	\$ 459,387.81	\$ 223,893.00	\$ 235,494.81
HJH Georgia 1, LLC	\$ 705,462.82	\$ 247,347.00	\$ 458,115.82
HJH Growth Columbus Busch LLC	\$ 815,456.60	\$ 337,589.00	\$ 477,867.60
HJH Hibbing 1, LLC	\$ 323,341.60	\$ 101,437.00	\$ 221,904.60
HJH Hibbing 2, LLC	\$ 309,068.02	\$ 103,600.00	\$ 205,468.02
HJH Houston 1, LLC	\$ 3,457,851.36	\$ 1,396,830.00	\$ 2,061,021.36
HJH Hutchinson 1, LLC	\$ 55,000.00	\$ 35,307.32	\$ 19,692.68
HJH Independence 1, LLC	\$ 3,008,796.29	\$ 1,045,110.00	\$ 1,963,686.29
HJH Indiana 1, LLC	\$ 689,214.40	\$ 320,807.00	\$ 368,407.40
HJH Indy 1, LLC	\$ 1,289,178.53	\$ 644,116.00	\$ 645,062.53
HJH Iowa 1, LLC	\$ 1,607,911.03	\$ 415,488.00	\$ 1,192,423.03
HJH Knoxville 1, LLC	\$ 449,566.82	\$ 106,798.00	\$ 342,768.82
HJH Lafayette 1, LLC	\$ 1,443,501.10	\$ 579,089.00	\$ 864,412.10
HJH Mason 1, LLC	\$ 1,712,440.71	\$ 704,798.00	\$ 1,007,642.71
HJH Noel 1, LLC	\$ -	\$ 3,260.46	\$ (3,260.46)
HJH Oak Park 1, LLC	\$ 784,576.00	\$ 154,852.00	\$ 629,724.00
HJH Odessa 1, LLC	\$ 404,970.00	\$ -	\$ 404,970.00
HJH Opportunity Fund 1, LLC	\$ 70,963.46	\$ 47,024.03	\$ 23,939.43
HJH Pascagoula Jackson LLC	\$ 433,623.12	\$ 173,011.00	\$ 260,612.12
HJH Petoskey 1, LLC	\$ 714,546.34	\$ 250,686.00	\$ 463,860.34
HJH Premium Abilene 10th Street LLC	\$ 207,968.75	\$ -	\$ 207,968.75
HJH Premium Abilene Pioneer LLC	\$ 207,968.75	\$ -	\$ 207,968.75
HJH Premium Conroe Davis LLC	\$ 496,548.27	\$ -	\$ 496,548.27
HJH Premium Cypress West LLC	\$ 588,312.75	\$ -	\$ 588,312.75
HJH Premium Grand Prairie Hospital LLC	\$ 3,422,666.64	\$ -	\$ 3,422,666.64
HJH Premium Houston Eldridge LLC	\$ 506,744.97	\$ -	\$ 506,744.97
HJH Premium Irving MacArthur LLC	\$ 705,925.00	\$ -	\$ 705,925.00
HJH Premium Missouri City Hwy6 LLC	\$ 528,374.01	\$ -	\$ 528,374.01
HJH Premium O-Park 135th St LLC	\$ 272,250.00	\$ -	\$ 272,250.00
HJH Premium PPRG Leb32 SB933 Marion38 LLC	\$ 274,065.04	\$ -	\$ 274,065.04
HJH Premium Spring Cypress LLC	\$ 496,548.27	\$ -	\$ 496,548.27
HJH Premium Springfield Kearney LLC	\$ 207,625.00	\$ -	\$ 207,625.00
HJH Rockville 1, LLC	\$ 14,124.41	\$ -	\$ 14,124.41
HJH Sharonville 1, LLC	\$ 255,183.50	\$ 517,783.00	\$ (262,599.50)
HJH Sikeston 1, LLC	\$ 524,215.07	\$ 158,342.00	\$ 365,873.07
HJH Southfield 2, LLC	\$ 506,377.99	\$ 602,327.00	\$ (95,949.01)
HJH Springfield 1, LLC	\$ 452,770.54	\$ 250,728.00	\$ 202,042.54
HJH Talladega 1, LLC	\$ 209,164.26	\$ 52,405.00	\$ 156,759.26
HJH Terre Haute Poplar LLC	\$ 1,116,566.66	\$ 575,876.00	\$ 540,690.66
HJH Toledo 1, LLC - JJ	\$ 436,944.40	\$ 158,409.00	\$ 278,535.40
HJH Toledo 1, LLC - NTS	\$ 157,710.26	\$ 69,218.00	\$ 88,492.26
HJH Way North 1, LLC	\$ 234,999.96	\$ -	\$ 234,999.96
HJH Wichita 2, LLC	\$ 657,933.96	\$ 390,997.00	\$ 266,936.96
HJH Wichita 3, LLC	\$ 1,605,877.82	\$ 1,033,837.00	\$ 572,040.82
	<b>\$ 49,659,156.54</b>	<b>\$ 17,470,879.81</b>	<b>\$ 32,188,276.73</b>

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### 3Q22 Acquisition Activity

Acquisition	Date	Purchase Price
HJH Premium O-Park 135th St LLC	9/29/2022	\$ 3,300,000.00
		<b>\$3,300,000.00</b>

### 3Q22 Disposition Activity

Disposition	Date	Sales Price
N/A		
		<b>\$ -</b>